

Retirement Income Planning Worksheet

Build Preparations for Your Retirement

A Straightforward Resource to Help Gather the Data You Need



Use this simple worksheet to get started on your retirement income plan.



Your advisor can then help you create a realistic retirement income plan to help ensure that your income lasts as long as your retirement.



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Gather Your Personal and Financial Data

This first step involves estimating anticipated expenses and taking inventory of potential sources of income. You'll also want to collect information about your family situation, identify your investing approach, and rate your tolerance for risk – all of which can shape your income plan.

PERSONAL INFORMATION

Name _____ Male Female

Date of Birth _____ Retirement age _____

When do you plan to start receiving Social Security retirement benefits? (If known)

Include a partner or spouse in your plan? Yes No

Spouse/Partner's Name _____ Male Female

Date of Birth _____ Retirement age _____

When does he/she plan to start receiving Social Security retirement benefits? (If known)

INVESTMENTS & RISK

If the markets were to decline in value early in your retirement, what would you do?

- Not sell, and stay with my long-term plan
- Sell most of my risky investments and buy more conservative ones.
- Sell a majority of my portfolio and buy more conservative investments.
- Sell my entire portfolio and remain in cash until the market recovers.

Based on your tolerance for fluctuations in the market, as well as your overall investment goals, how comfortable are you with risk in your portfolio? *(Check one below)*

← MORE RISK

LESS RISK →

Risk
is Not
Concern

Comfortable
with Higher-risk
Investments

Somewhat
Comfortable
with Risk

Prefer
Moderate
Risk

Comfortable
with Mostly
Lower-risk
Investments

Prefer
Low-risk
Investments

Identify Existing and Potential Sources of Income and Assets

List the income sources you will use to fund your retirement, as well as any assets and accounts you may have that could be converted into income.

INCOME	DESCRIPTION OF SOURCE OF INCOME (Including Start & End Dates)	MONTHLY INCOME	
		You	Spouse
Annual Income		\$	\$
Social Security		\$	\$
Pension Plans		\$	\$
Annuity Income		\$	\$
Rental Income		\$	\$
Other		\$	\$
TOTAL MONTHLY INCOME		\$	\$

ASSETS	WHERE ASSETS ARE HELD (Name of Institution)	% STOCKS	% BONDS	% SHORT-TERM SECURITIES	% ANNUAL CONTRIBUTIONS		INVESTED ASSETS	
					You	Spouse	You	Spouse
Employer-Sponsored Retirement Savings Plans (401(k), 403(b)s, SEPs, etc)							\$	\$
Traditional IRAs, Roll-over IRAs, Roth IRAs							\$	\$
Taxable Mutual Funds, Individual Securities							\$	\$
Tax-deferred Annuities (fixed & variable)							\$	\$
Savings Accounts, Checking Accounts							\$	\$
Others							\$	\$
TOTAL SAVINGS AND INVESTED ASSETS(A)							\$	\$
TOTAL OTHER ASSETS (B)							\$	\$
TOTAL RETIREMENT ASSETS (A+B)							\$	\$

ADD'L ASSETS/ FINANCIAL EVENTS	DESCRIPTION OF SOURCE OF INCOME (Including Start & End Dates)	AMOUNT	
		You	Spouse
Real Estate		\$	\$
Inheritance		\$	\$
Stock Options		\$	\$
Other		\$	\$
TOTAL RETIREMENT SAVINGS, INVESTMENTS & OTHER ASSETS		\$	\$

Estimate Your Anticipated Retirement Expenses

Envision your life in retirement, and think about the expenses you will – or might – incur.

Taking into account your lifestyle and goals, identify which expenses are essential (must have) to differentiate them from those that are discretionary (nice to have).

Record your estimated monthly retirement expenses and indicate whether it is essential and if it will vary.		AMOUNT		ESSENTIAL? YES	WILL IT VARY? YES	NOTES
		You	Spouse			
Housing	Homeowner ' s Insurance	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Household Improvements & Maintenance	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Mortgage	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Property Tax	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Rent/Condo Fees	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Other	\$	\$	<input type="radio"/>	<input type="radio"/>	
Utilities	Electric	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Oil/Gas	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Phone/Cable/Internet Fees	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Water/Sewer	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Other	\$	\$	<input type="radio"/>	<input type="radio"/>	
Personal	Clothing	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Groceries	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Laundry/Dry Cleaning	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Personal Care (Health & Beauty)	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Other	\$	\$	<input type="radio"/>	<input type="radio"/>	
Health Care & Insurance	Dental, Vision, Hearing	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Medical Insurance	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Medicare Premiums & Expenses	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Medicare Supplemental Premiums	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Other (e.g., Out-of-Pocket Pharmacy Costs)	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Long-Term Care Insurance Premiums	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Disability Insurance	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Life Insurance Premiums	\$	\$	<input type="radio"/>	<input type="radio"/>	
SUBTOTAL		\$	\$			

Estimate Your Anticipated Retirement Expenses *(Continued)*

Record your estimated monthly retirement expenses and indicate whether it is essential and if it will vary.		AMOUNT		ESSENTIAL? YES	WILL IT VARY? YES	NOTES
		You	Spouse			
Family Care	Support of Children/Grandchildren	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Support of Parents	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Other Obligations	\$	\$	<input type="radio"/>	<input type="radio"/>	
Routine Transportation	Auto Loan/Lease Payments	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Excise Tax/Registration Fees	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Gasoline	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Auto Insurance	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Routine Maintenance	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Other Commuting Expenses	\$	\$	<input type="radio"/>	<input type="radio"/>	
Recreation	Club Memberships	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Hobbies	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Travel & Vacations	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Other	\$	\$	<input type="radio"/>	<input type="radio"/>	
Entertainment	Dining Out	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Movies/Theater/Sporting Events	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Other	\$	\$	<input type="radio"/>	<input type="radio"/>	
Charitable Donations and Gifts	Charitable Donations	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Gifts	\$	\$	<input type="radio"/>	<input type="radio"/>	
Custom Expenses	Expense #1	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Expense #2	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Expense #3	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Expense #4	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Expense #5	\$	\$	<input type="radio"/>	<input type="radio"/>	
	Expense #6	\$	\$	<input type="radio"/>	<input type="radio"/>	
SUBTOTAL		\$	\$			
SUBTOTAL FROM PREVIOUS PAGE		\$	\$			
TOTAL		\$	\$			

Meet with Your Advisor to Develop a Retirement Income Plan

In gathering this data, you have laid the foundation on which your retirement income plan can be built. Now it's time to work with your advisor to:



Cover essential expenses with existing dependable income sources, such as Social Security and pensions



Fund discretionary expenses with other financial assets, including 401(k)s, IRAs, and taxable accounts



Provide an asset management strategy to help ensure that your income can last a lifetime



Build in contingencies with insurance products to address risks that retirees face, such as outliving their assets, inflation, asset allocation, excess withdrawals, and health care costs with fixed annuities backed by the claims-paying ability of the issuing insurance company.

The asset values provided herein have been obtained from the above named individual(s) or statements provided by the client. Neither Texas Financial & Retirement, LLC or AE Wealth Management, LLC have independently verified the values. Investment advisory services offered only by duly registered individuals through AE Wealth Management, LLC (AEWM). AEWM and Texas Financial & Retirement, LLC are not affiliated companies.

Client Signature

Client Signature

The above named individual(s) certifies that the information contained herein is accurate to the best of his/ her knowledge and acknowledges that such information will be relied upon by your advisor to provide financial advice and recommendations.

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